UNIVERSITY OF MIAMI

OFFICE of CIVIC & COMMUNITY ENGAGEMENT



Leonard Turkel
Nonprofit Network

| Co-hamed by | School of Business Administration | Control Matrix



Community Scholars Project

GENTRIFICATION IN WYNWOOD

Art Galleries



Luxury Condos



Affordable Rentals ???

Introduction

Darnell Roberts







- Work: Political Campaign Management, Field Organizing
- **Passion**: Grassroots Organizing, Social Justice, Higher Education, Public Policy, Advocate for Financial Literacy, Funding for Minority Business Opportunities and Home Ownership

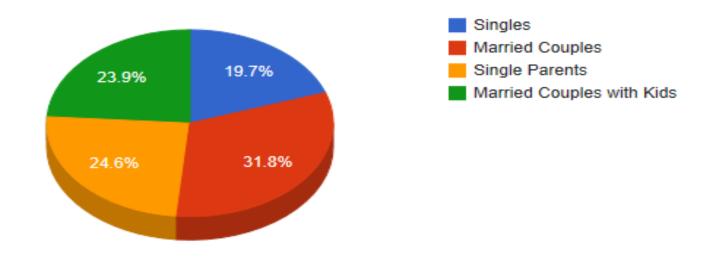
Why I Care

Problem Statement: There is a lack of rental stock of affordable housing in Wynwood. The Mid Town Miami Commercial Development in the area has made it more difficult due to the influx of market rate condos and lack of attention to housing for working class.

- Fight for Affordable Housing in newly gentrified neighborhoods.
- Excitement about job creation and economic expansion of MTM
- Urban revitalization/preservation of Historic Wynwood
- Increased population in coming decades
- Vast open spaces and undeveloped land
- Success stories in Miami Gardens, Allapattah

Marital Status for Wynwood-Edgewater Residents

Show Data



	Wynwood-Edgewater	Miami	Florida
Population	15,600	413,226	19,173,769
Median Household Income	\$34,541	\$38,807	\$48,837
Average Household Net Worth	\$231,965	\$306,965	\$393,707
Long-term Residents (5+ years)	10%	16%	32%
Annual Turnover	23%	19%	19%
Median Age	33 years	39 years	40 years

Wynwood-Edgewater Rental Market Summary

\$2,854	Inventory: 117
Average Rent Price	Pet Friendly Rentals: 5%

Wynwood-Edgewater Rental Market Comparison

Beds	Inventory	Wynwood-Edgewater	Miami
0	1	\$1,349	\$1,580
1	37	\$2,014	\$2,126
2	43	\$3,153	\$3,084
3	12	\$4,876	\$4,778
4	1	\$4,500	\$7,405
Others	23	\$2,614	\$2,233

Synopsis of Research

Assumptions

Lack of Funding

Lack of CDCs/Advocacy/ Organizing

Lack of Rental Stock

Increased \$\$\$ of Market Rate

Results

Related Urban, Goldman, Pinnacle

Wynwood Community Advisory Cmte

Open space, abandoned warehouses

\$261 to \$367 sq ft. (MTM)

What I Learned

* Most of new developments are happening far west of Wynwood, borderline Allapattah, and/or north near Miami Gardens and Opa-Locka

* There are hundreds of jobs and billions of dollars on the horizon

* Funding art galleries is good, but funding housing is better

Success Story

Vista Mar

- 3606 NW 5th Street
- 110 Units
- Green Building Certified
- Energy Star Appliances
- Fitness Center
- Business Center w/ Library
- On Site Laundry
- Playground



What I Will Do

- Work with the Gatehouse Group, Green Mills Group, Carrfour, Pinnacle, Related, to fund projects for Affordable Housing near NW 2nd Ave, fund mixed use properties
- Contact HUD, urge to reopen the HUD Office in Wynwood, re-open Section 8 list, re-inspect properties
- Organize Town Halls with Commissioners Audrey Edmonson and Keon Hardemon to continue advocacy efforts, require a % of market rate homes to be set aside for affordable housing, 30% & 50% AMI
- Crowdfunding Options- Ecosystems of funding from "pooled" enterpreneurs and investors (RocketHub, Indigogo)
- Start Wynwood CDC = More Civic Engagement and \$\$\$\$

What I Ask Of YOU

URGE RESIDENTS TO VOTE IN MUNICIPAL ELECTIONS AND STAY IN THE NEIGHBORHOOD

CONTACT ELECTED OFFICIALS, RAISE LOCAL AND POLITICAL CONSCIOUSNESS OF HISTORICAL WYNWOOD, ADVOCATE FOR FUTURE NSP'S

SUPPORT AND PARTICIPATE IN LOCAL GRASSROOTS ORGANIZING EFFORTS, TOWN HALLS, TENANT ASSOCIATIONS, WYNWOOD COMMUNITY ADVISORY COMMITTEE MEETINGS*

HOPE



"There is a saying in Tibetan, 'Tragedy should be utilized as a source of strength.' No matter what sort of difficulties, how painful experience is, if we lose our hope, that's our real disaster."