# UM Scholars in Affordable Housing

Giovanni R. Castro Deputy Chief of Staff Office of Mayor Francis Suarez

**Capstone Project:** 

"Creating an intergovernmental land banking authority"



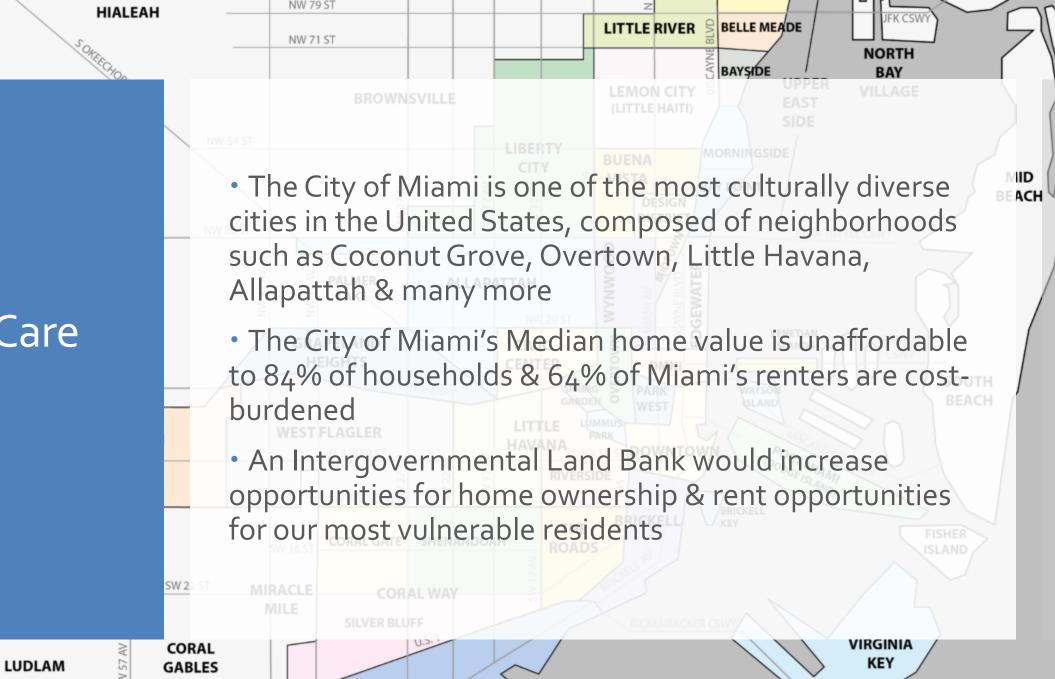
MEDLEY

OLYMPIA

HEIGHTS

# Why I Care

SW 40 ST



COCONUT GROVE

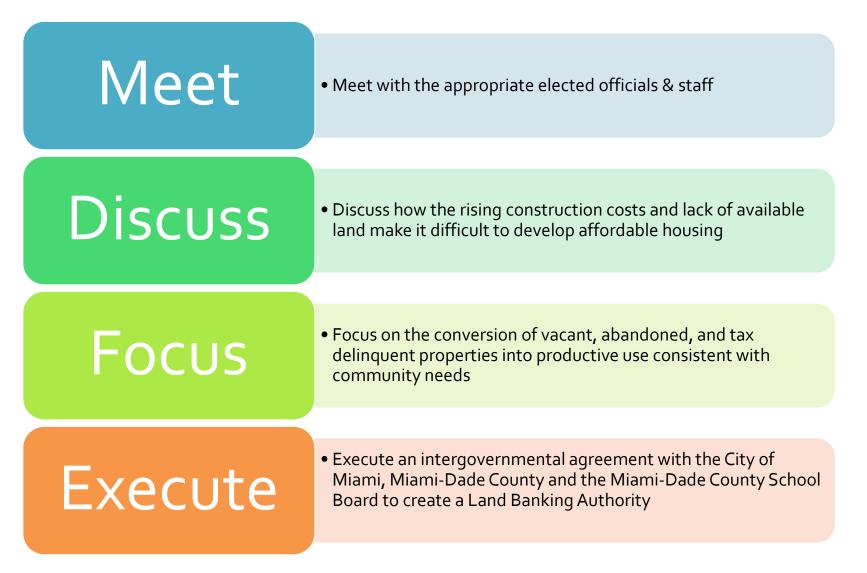
The City's median value of owner occupied units is unaffordable to 84% of Miami's Households

> 57% of Miami's households are costburdened (pay more than 30% of their income for housing)

> > 70% of the City of Miami's occupied housing is rental housing

There are 500 million square feet of vacant or underutilized land scattered across Miami-Dade County What I Learned

### What Will I Do?



#### Initiate private & public sector collaboration

Create and maintain an open line of communication with government officials, stakeholders and residents to promote forward thinking and innovative solutions

Emphasize affordable housing & inequality as critical issues to your elected officials

"Teamwork is the ability to work together toward a common vision. The ability to direct individual accomplishments toward organizational objectives. It is the fuel that allows common people to attain uncommon results." - Andrew Carnegie

## What Can You Do?

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