



MEET OUR TEAM



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Enterprise

Community Partners



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THE HISTORY OF NARANJA

A COMMUNITY WITH DEEP ROOTS











- Located in unincorporated southern Miami-Dade County
- Established in early 1900s as a "railroad town" along Flagler's Florida East Coast Railway
- Name "Naranja" means "orange" in Spanish, reflecting its citrus-growing history
- Growth disrupted by a citrus disease outbreak (1913) and major hurricanes (1926, 1935, 1945 & 1992)
- Transitioned from an agricultural hub to a suburban community by the 1960s–70s (i.e. Homestead AFB)
- 1998-2002 Naranja CRA created.
- In 2004, the Miami-Dade County Board of County Commissioners voted to make the Naranja Community an Urban Center District.
- 2016-2025, the County incorporated Naranja into the South Dade SMART plan increasing mobility for residents (i.e. Bus Rapid Transit)
- Given its unique history, we decided to name the new project "Orange Oaks"

WHY THIS WORK MATTERS

A COMMUNITY AT RISK







THE PROBLEM: Sunset Pointe, the existing housing development in Naranja, is aging and no longer meets the standards of Florida's building code. It strains local resources and falls short of Miami-Dade County's Department of Housing and Community Development's (HCD) mission to provide decent, affordable housing.

PROJECT OVERVIEW

(CURRENT)

The Naranja (Sunset Pointe) development is a low-rise residential complex in southern Miami-Dade County, in 1971 to provide affordable housing for low-income families. Over time, it has faced declining occupancy and growing maintenance issues. The property is held by HCD under a HUD-recorded Declaration of Trust (DOT). A DOT is a legal document used to show that HCD is a manager of the land with HUD as the beneficiary.

• Development Name: Naranja (Sunset Pointe)

• Address: 26201 SW 139th Ct, Homestead, FL 33032

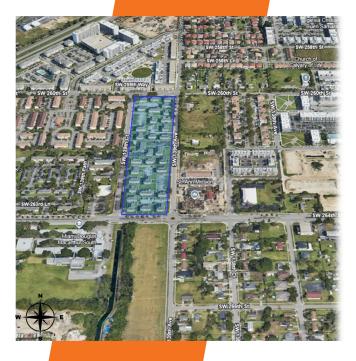
• AMP Number: 846

• Development #: 005035

Total Units: 116Total Buildings: 26

 PHA: Miami-Dade County Housing and Community Development (FL005)





KEY CHALLENGES

WHAT STOOD IN THE WAY







- Structural decay
- Florida Building Code compliance
- Resident Relocation
- Following HUD regulations
- Navigating local politics







OUR APPROACH BUILDING A RESPONSIBLE PATH FORWARD

GOALS



Goal 01

Putting together a financial analysis to create the application strategy with HUD for section 18 and Part 200

Goal 03

Creating a final strategy for HUD

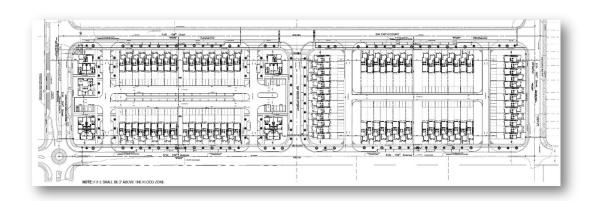
Goal 02

Comprehensive relocation assistance to the impacted residents (i.e. use of GIS tracking).

Goal 04

HCD intends to honor the right to return for all tenants utilizing section 8 vouchers and housing choice vouchers. Current residents will have right of first refusal to purchase a unit on the home ownership side or return as a renter.





PROJECT OVERVIEW

(PROPOSAL)

- The Naranja Project is a proposed redevelopment by Miami-Dade County's Housing and Community Development (HCD).
- The project is within the Naranja Urban Center, which allows the proposed density of 122 units.
- Approximately 52% of units will be reserved for Section 8 rental housing, and 48% will be for affordable sale under HUD maximum sales price guidelines.
- The project will be delivered through a Design-Build contract managed by HCD.

SITE DETAILS

- Total site area: 10 acres.
- 58 townhomes for sale (3-bedroom and 4-bedroom units).
- 60 rental units including:
 - 36 townhomes (3-bedroom and 4-bedroom).
 - 24 apartments (1-bedroom and 2-bedroom) in four 2-story corner buildings.
- New roadway to be constructed with:
 - Zoning-compliant improvements.
 - Bike lane and on-street parking on SW 19th Street and SW 139th Court.
- Housing mix accommodates all returning residents, from 1-bedroom to 4-bedroom families.





OWNERSHIP & STRATEGY

- A Section 18 Demolition and Disposition application will be submitted.
- County will retain land ownership under HUD's 24 CFR Part 200 disposition authority.
- Land will not be conveyed to a private developer, ensuring:
 - Long-term public control.
 - Compliance with affordability goals.
 - Stability and equitable community reinvestment.





RELOCATION PLAN



Current Occupancy & Outreach

- Only five units remain occupied as of the latest assessment.
- HCD has conducted outreach to all affected households.
- Voluntary relocation assistance continues to be offered.

Resident Support & Rights

- · 90-day written notice to vacate
- Individual relocation counseling and assistance
- Coverage of eligible relocation expenses (e.g., moving costs, utility transfers)
- Language access assistance and reasonable accommodations
- A right-to-return guarantee, tracked via a dedicated monitoring system (GIS)

Relocation Options for Eligible Residents

- Tenant Protection Vouchers (TPV) and other strategies for relocation
- Project-Based Voucher (TBV) developments (e.g., Quail Roost Transit Village I, Cordova Estates)
- Other Public Housing developments





Commitment COAKS to Resident Well-being

- HCD is committed to ensuring all residents are relocated to safe, decent, and sanitary housing with minimal disruption.
- Cordova Estates & Quail Roost 7 miles away from Naranja Site

GIS TRACKING











CORDOVA ESTATES



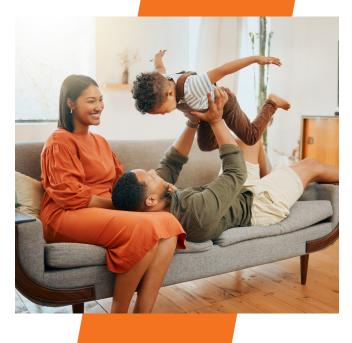




PURPOSE AND OUTCOME

- Demolition of current structures and removal of DOT encumbrances.
- Creation of new affordable and attainable housing opportunities.
- Long-term alignment with public housing and community development goals.





FINANCIAL ANALYSIS

ESTIMATED SELLING PRICE ANALYSIS (4BD TH - 1685 SF)				
Maximum 2025 Selling price	Estimated Selling Price			
	Price /SF	Price		
\$ 450,000.00	\$ 246.29	\$ 415,000.00		
Total Units	28			
Total Revenue	\$11,620,000.00			
Total Cost per Unit	\$ 309,981.98			
Profit Per Units	\$105,018.02			
Total Profit	\$ 2,940,504.60			

ESTIMATED SELLING PRICE ANALYSIS (3BD TH - 1541 SF)			
Maximum 2025 Selling price	Estimated Selling Price		
	Price /SF Price		
\$ 450,000.00	\$ 289.37	\$ 445,916.67	
Total Units	30		
Total Revenue	\$ 13,377,500.00		
Total Cost per Unit	\$ 309,981.98		
Profit Per Units	\$ 135,934.69		
Total Profit	\$ 4,078,040.65		

Re	Rental Vs For Sale Units Summary				
	Unit Type	Category	Number of Units		
1	Townhouses (3-4 BR)	Rental	36		
2	Apartments (1-2 BR)	Rental	24		
3	Townhouses (3-4 BR)	For Sale	58		
4	Total	For Sale	58		
5	Total	Rental	60		



- Conducted a market analysis within a one-mile radius of the Naranja development to assess local home prices.
- Set sale prices below the HUD-capped limit of \$450,000.
- Generated a profit of \$1.46 million based on the pro forma. Proceeds will be used via the County Surtax Program to subsidize the rental component and achieve deeper affordability for residents.

AFFORDABLE PURCHASE PRICE



FAMILY SIZE	АМІ	AFFORDABLE PURCHASE PRICE
1	50%	\$115,000.00
1	80%	\$180,000.00
1	120%	\$295,000
2	50%	\$185,000.00
2	80%	\$310,000.00
2	120%	\$360,000.00
3	50%	\$205,000.00
3	80%	\$315,000.00
3	120%	\$425,000.00
4	50%	\$210,000.00
4	80%	\$340,000.00
4	120%	\$450,000.00
5	50%	\$185,000
5	80%	\$350,000
5	120%	\$475,000

Units	Family Size	АМІ	Total
14	5	50%	\$2,590,000
29	5	120%	\$13,775,000
15	5	80%	\$5,250,000
			\$19,025,000

	Units	Family Size	АМІ	Total
	14	4	50%	\$2,940,000
	29	4	120%	\$13,050,000
ĺ	15	4	80%	\$5,100,000
				\$18,150,000

Units	Family Size	АМІ	Total
14	3	50%	\$2,870,000
29	3	120%	\$12,325,000
15	3	80%	\$4,725,000
			\$17,050,000

AFFORDABLE PURCHASE PRICE FOR FAMILES



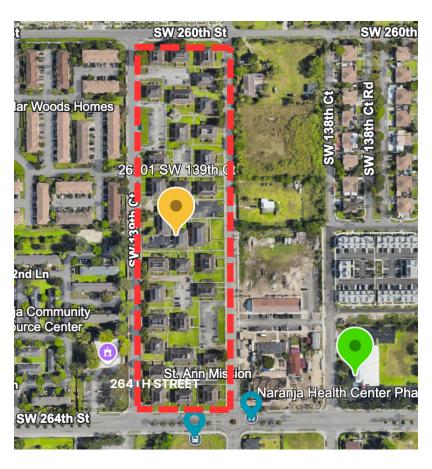
Units	Family Size	AMI	Total
29 Units	3	120%	\$12,325,000
29 Units	3	80%	\$9,135,000
			\$21,460,000
29 Units	3	50%	\$5,945,000
29 Units	3	80%	\$9,135,000
			\$15,080,000
29 Units	3	50%	\$5,945,000
29 Units	3	120%	\$12,325,000
			\$18,270,000

Units	Family Size	AMI	Total
29 Units	4	120%	\$13,050,000
29 Units	4	80%	\$9,860,000
			\$22,910,000
29 Units	4	50%	\$6,090,000
29 Units	4	80%	\$9,860,000
			\$15,950,000
29 Units	4	50%	\$6,090,000
29 Units	4	120%	\$13,050,000
			\$19,140,000

Units	Family Size	АМІ	Total
29 Units	5	120%	\$13,775,000
29 Units	5	80%	\$10,150,000
			\$23,925,000
29 Units	5	50%	\$5,365,000
29 Units	5	80%	\$10,150,000
			\$15,515,000
29 Units	5	50%	\$5,365,000
29 Units	5	120%	\$13,775,000
			\$19,140,000

RESOURCES





- 7 MINUTE WALK (0.3 MI) TO NARANJA HEALTH CENTER
- TYPE OF SERVICES INCLUDE BEHAVIORAL HEALTH CARE, DENTAL, LABORATORY, PHARMACY, PRIMARY CARE AND TRANSPORTATION
- NARANJA HEALTH CENTER
- BUS STOP
- NARANJA
 REDEVELOPMENT

WHAT WE LEARNED

ASSUMPTIONS TO INSIGHTS



- Rehabilitation costs far exceed HUD thresholds
- Local homeownership is out of reach for many residents
- Resident-centered planning reduces fear and resistance
- Transparency builds trust



WHAT'S NEXT

WHAT WE CAN DO FROM HERE



ALEXANDER

NONPROFIT COMMUNITY
DEVELOPMENT

- Provide Technical Assistance
- Mobilize Flexible Capital
- Advocate for policy solutions and resources

VANESSA

LOCAL GOVERNMENT

- Push for transparency and community engagement to shape policy
- Share the Naranja model
- Encourage site
 assessments to proactively
 address physical
 obsolescence

RAYMOND

FUTURE DEVELOPER

- Bridge between Tech & Community Development
- Innovation with Purpose
- Future-Proofing Assets

